

Message Text

CONFIDENTIAL

PAGE 01 PEKING 00687 310637Z

13

ACTION EA-14

INFO OCT-01 ADP-00 NSC-10 NSCE-00 INT-08 AID-20 CIAE-00

COME-00 EB-11 FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00

XMB-07 OPIC-12 CIEP-02 LAB-06 SIL-01 OMB-01 SS-15

STR-08 CEA-02 RSR-01 PRS-01 NIC-01 /134 W

----- 096233

R 310430Z JUL 73

FM USLO PEKING

TO SECSTATE WASHDC 495

INFO AMCONSUL HONG KONG

C O N F I D E N T I A L PEKING 0687

NOFORN

E.O. 11652:GDS

TAGS: ETRD, CH, US

SUBJECT: US STEEL SCRAP SALE TO PRC

1. AFTER A WEEK IN PEKING, MIKE CHASE, PRESIDENT OF SCHIAVONE-CHASE CORPORATION, NEW YORK, SIGNED A CONTRACT JULY 30 FOR THE SALE OF DOLLARS THIRTY FIVE MILLION (CIF) OF US STEEL SCRAP TO THE CHINA NATIONAL METALS AND MINERALS IMPORT AND EXPORT CORPORATION (MINMETALS). THE TONNAGE WAS IN THE VICINITY OF 350,000 TONS, CHASE INDICATED.

2. THE SALE IS SUBJECT TO THE ISSUANCE OF A US EXPORT LICENSE AND DELIVERY IS TO TAKE PLACE BETWEEN OCTOBER 1973 AND JUNE 1974. MINMETALS WOULD LIKE TO TAKE DELIVERY IN THE EARLIER PORTION OF THIS TIME PERIOD, BUT CHASE HAD INDICATED DELIVERY WILL BE TIMED ACCORDING TO WHEN AN EXPORT LICENSE CAN BE OBTAINED.

3. THE NEGOTIATIONS WERE SMOOTH AND AMICABLE, AND BEFORE CHASE LEFT FOR HOME MINMETALS INDICATED IT MAY CONTACT HIM THIS FALL TO DISCUSS FURTHER SCRAP PURCHASES FROM HIS FIRM.

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4. CHASE EMPHASIZED HIS DESIRE THAT THIS INFORMATION BE
CLOSELY HELD AND NOT MADE PUBLIC BY THE USG.
BRUCE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Draft Date: 31 JUL 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Executive Order: GS BRUCE
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Office: ACTION EA
Original Classification: CONFIDENTIAL
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Original Previous Classification: n/a
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Review Event:
Review Exemptions: n/a
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EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Transfer Date:
Review Withdrawn Fields: n/a
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TAGS: ETRD, CH, US
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